

## Message Text

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73

ACTION EB-06

INFO OCT-01 AF-04 ARA-06 EUR-08 ISO-00 AID-05 CIAE-00

COME-00 FRB-01 INR-05 NSAE-00 RSC-01 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-01 SIL-01 OMB-01 INT-05

GSA-01 NSC-05 SS-15 STR-01 CEA-01 PA-01 PRS-01 USIA-06

/084 W

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R 291842Z OCT 74

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 5183

INFO AMEMBASSY KINSHASA

AMEMBASSY BRUSSELS

AMEMBASSY PARIS

AMEMBASSY LIMA

AMEMBASSY LUSAKA

AMEMBASSY SANTIAGO

AMCONSUL LUBUMBASHI

LIMITED OFFICIAL USE LONDON 14082

E.O. 11652: N/A

TAGS: EMIN

SUBJ: CIPEC MEETING IN LIMA AND THE LME

REF: KINSHASA 8791

1. COPPER PRICES ON THE LONDON METAL EXCHANGE (LME)  
RALLIED OCTOBER 28, TO CLOSE AT 597.8 POUNDS STERLING  
FOR WIRE BARS AND 582.4 POUNDS FOR CATHODES, UP 17 AND  
17.5 POUNDS PER TON RESPECTIVELY. PRESS ATTRIBUTED  
STRENGTHENING TO RUMORS THAT LIMA CIPEC MEETING WOULD  
ATTEMPT TO ESTABLISH PRICE MEASURES "TO PUSH WORLD  
MARKET VALUES UP TO MORE 'REASONABLE' LEVELS AFTER RECENT  
SHARP DECLINE."

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2. DURING RECENT CONVERSATION, IAN FOSTER, VICE  
CHAIRMAN OF THE LME TOLD EMBOFF THAT HE AND MOST OTHERS  
IN THE LONDON TRADE ARE (A) QUITE SURE CIPEC WILL ATTEMPT  
SUPPORT MEASURES ALONG LINES DESCRIBED IN REFTTEL, BUT  
(B) EQUALLY CONVINCED CIPEC COUNTRIES WILL NOT BE ABLE  
TO MAKE ANY SUCH MEASURE STICK FOR LONG, MOSTLY BECAUSE  
OF COMPETITION WITHIN GROUP.

ANNENBERG

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COPPER, MEETINGS, PRICES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 OCT 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974LONDON14082  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740308-0994  
**From:** LONDON  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741010/aaaaaihi.tel  
**Line Count:** 70  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** KINSHASA 8791  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 08 APR 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <08 APR 2002 by boyleja>; APPROVED <06-Aug-2002 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CIPEC MEETING IN LIMA AND THE LME  
**TAGS:** EMIN, CIPEC, LONDON METAL EXCHANGE, LME  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005